

# Press Release

Paris, July 17, 2020

Following recent press rumours, BPCE indicates that it does not intend to file a draft tender offer on the Natixis shares, it being reminded that BPCE regularly conducts strategic analysis on possible changes in the organization of the group.

## About Groupe BPCE

*Groupe BPCE operates a universal cooperative banking model represented by 9 million cooperative shareholders and is the second-largest banking group in France. Through its 105,000 staff, the group serves over 36 million clients - individuals, professionals, companies, investors and local government bodies – around the world. It operates in the retail banking and insurance fields in France via its two large networks, Banque Populaire and Caisse d'Epargne, along with Banque Palatine. With Natixis, it also runs global asset management, corporate & investment banking and payments business lines. The group leverages these extensive capabilities to offer a comprehensive and diversified array of deposits & savings, cash management, financing, insurance and investment solutions. Groupe BPCE is recognized for its financial solidity by four major financial rating agencies: Moody's (A1, stable outlook), Standard & Poor's (A+, negative outlook), Fitch (A+, RWN) and R&I (A+, stable outlook).*

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